

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded with positive bias as it closed with 0.13% gain at 24573 level yesterday. Banking index underperformed the benchmark index as it closed with 0.29% cut at 50368 level.
- India VIX closed with 0.61% cut at 14.32 level.
- Among Sectors NIFTYMETAL and NIFTYSUBANK index outperformed the benchmark index as they closed with 1.9% and 1.2% gains respectively while NIFTYAUTO index underperformed as it closed with 0.9% cut.
- Broader market performed better than the benchmark index as both MIDCAP and SMALLCAP index closed with 0.2% and 1.7% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed higher yesterday Asian Markets are trading mixed today.

Intraday Market Outlook

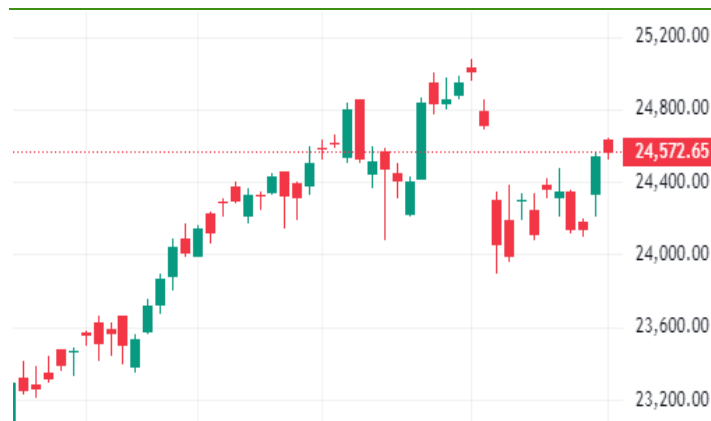
- Benchmark index is likely to trade range bound today. Index has support at 24450 - 24400 level and resistance at 24700 - 24750 level.
- Banking index is likely to trade in line with the benchmark index today with support at 50000 - 49800 level and resistance at 50800 - 51000 level.
- INFY closed with bullish candlestick pattern and it is likely to trade with positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24400	24450	24,573	24700	24750
BANK NIFTY	49800	50000	50,368	50800	51000

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	24,573	0.13%
BANK NIFTY	50,368	-0.29%
FINNIFTY	22,923	-0.23%
NIFTYNEXT50	73,371	0.59%
MIDCAP SELECT	12,729	0.03%
SENSEX	80,425	-0.01%
VIX	14.32	-0.60%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,369	-0.89%
NIFTY FMCG	62,326	0.18%
NIFTY IT	41,237	0.88%
NIFTY METAL	9,162	1.87%
NIFTYPHARM	22,238	0.59%
NIFTY REALTY	1,050	0.15%
NIFTY PSE	11,315	1.16%
NIFTYPTBTA	25,135	-0.48%
NIFTYPSUBA	6,926	1.20%
NIFTYMIDCA	57,761	0.18%
NIFTYSMLC	18,753	1.71%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-2,667.5
DII	1,802.9

Source: NSE

Market Breath (Nifty 50)

Advance	31
Decline	19
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,08,40,303
5 Days Average	1,14,49,623

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
INFY	1,864.8	0.3%	Positive	1842.2	1,853.5	1,860.5	1,871.8	1,878.9

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

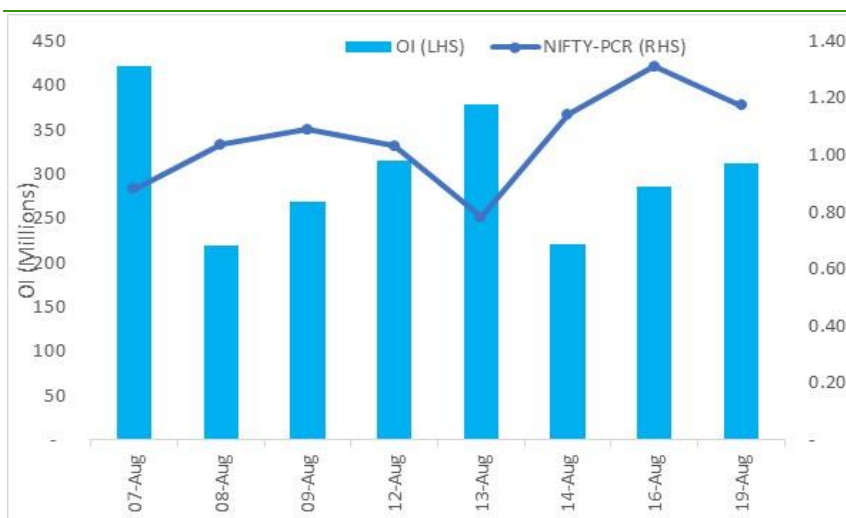
INFY



DERIVATIVE SUMMARY

- For weekly expiry (22 Aug), max OI addition was seen at 24600 call and 23900 put. Max OI is at 25000 call and 24000 put. For Monthly expiry (29 Aug), max OI addition was seen at 25300 call and 23900 put. Max OI is at 24500 call and 24000 put.
- Cumulative Nifty PCR stands at 1.17 (19 Aug24) Vs 1.31 (16 Aug24)
- Overall FII derivatives data is negative for Monday (19 Aug24)*
- In Index futures, there was net unwinding in long side resulting in long exposure going down at 50.00% (19 Aug24) Vs 50.38% (16 Aug24). In Index options, there was net addition in call option - short side and net addition in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (29 Aug Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24573	50368
Max OI Call	24500	52000
Max OI Put	24000	50000
Max change in OI Call	25300	51000
Max change in OI Put	23900	49000
PCR (Cumulative)	1.17	0.78

Source: NSE, MNCL Research

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